



Water Infrastructure Finance Authority of Arizona

NEWS RELEASE

1110 West Washington, Suite 290 • Phoenix, Arizona
85007 • www.azwifa.gov

Date: August 8, 2007

Contact: Veronica Rivera, Communications Director: (602) 364-1236

WIFA Chairman Owens Announces \$1.3 Million Loan to Green Valley Water District in Pima County

PHOENIX -- Water Infrastructure Finance Authority (WIFA) of Arizona Chairman Steve Owens announced today a \$1.3 million loan to Green Valley Domestic Water Improvement District to provide modifications to its storage tanks and installation of new pipelines.

The WIFA funded project will ensure water quality throughout the system by installing a water circulation system between both tanks for the water district's 4,178 customers.

"This low-interest loan will provide added drinking water reliability for local residents, while saving the district and its customers thousands of dollars in interest payments over the life of the loan," Director Owens said. "This is a great investment in the future of Green Valley."

The water district received a \$1.7 million loan last year to bring it into compliance with the new federal arsenic standard of 10 parts per billion. The district also received the 2005 "Best Public Drinking Water Financial Assistance Project of the Year" award.

WIFA, www.azwifa.gov, provides communities and private water systems with access to low-interest financial assistance and technical help needed for basic water infrastructure.